## Press Release:

Letter sent to 101 Investors to Urge Engagement with Tokyo Tatemono and Daiwa House Industry Regarding the Y Complex Project in Myanmar;

Land Lease Payments May Finance Human Rights Violations by the Myanmar Military

Mekong Watch
Friends of the Earth Japan
Justice For Myanmar
Network Against Japan Arms Trade (NAJAT)
ayus:Network of Buddhists Volunteers on International Cooperation
Japan International Volunteer Center (JVC)
Pacific Asia Resource Center (PARC)
Human Rights Now

Eight civil society organizations that are deeply concerned about the business relationship that Japanese companies have with the Myanmar military sent a letter dated May 24, 2022 to 101 corporate investors holding shares in Tokyo Tatemono Co., Ltd. or Daiwa House Industry Co., Ltd. Land lease payments made by the two companies in connection with a real estate development project in Yangon (commonly known as "Y Complex"), estimated to be about 2 million USD per year, and will be a source of funding for the Myanmar military.

The Myanmar military for decades has committed grave human rights violations and atrocity crimes with total impunity, and on February 1, 2021, began an attempted coup. The civil society organizations have pointed out to Tokyo Tatemono and Daiwa House on numerous occasions that they may be complicit in grave human rights violations perpetrated by the military and urged them to act in accordance with their own human rights policies and international standards. However, neither company has officially announced specific plans to avoid the risk of its activities in Myanmar abetting grave human rights violations and international crimes by the Myanmar military.

The letter requests the corporate investors in Tokyo Tatemono and Daiwa House to promptly engage with the two companies to urge them to take measures to ensure that their business activities do not benefit the Myanmar military. The letter further asks the corporate investors to consider divestment if the companies do not take sufficient measures.

Please refer to the letter for further details.

[日本語/Japanese] ミャンマーY コンプレックス事業に関与する東京建物、大和ハウス工業にエンゲージメントを求める要請書(2022年5月24日)

 $\underline{http://www.mekongwatch.org/report/burma/mbusiness/20220524Letter\_Jp.pdf}$ 

[英語/English] Call for Engagement with Companies Involved in the Y Complex Project in Myanmar (May 24, 2022)

http://www.mekongwatch.org/report/burma/mbusiness/20220524Letter\_Eng.pdf

List of 101 recipients of the letter (要請書送付先 101 機関):

http://www.mekongwatch.org/report/burma/mbusiness/20220524List.pdf

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